

Covid-19 Economic Recovery Framework

With the economic impacts of Covid-19 materialising rapidly, local areas will need to respond swiftly to manage the initial economic shock and plan for longer term recovery.

The Covid-19 pandemic is causing unprecedented disruption to the economy. The initial economic shock is expected to lead to a period of global and UK recession, depending on how quickly the pandemic can be managed and restrictions eventually lifted. The timing and pace of economic recovery is highly uncertain.

Local areas face immediate challenges as the effects are transmitted through the economy, impacting across all sectors, businesses and jobs. Local partners face the urgent task of understanding the evolving implications of Covid-19 for their area and how different places can draw upon their unique economic credentials to most effectively respond. This requires a rapid diagnosis of the local dimensions of the economic shock, followed by a focused action plan to support short-term recovery. In time, policy-makers will want to put in place a longer-term strategy to guide economic restoration.

How Lichfields can help

Lichfields is already working with LEPs and local areas to help them understand and frame their immediate economic and policy response to Covid-19. We have developed an economic recovery framework to rapidly identify local actions and the most effective way to deploy resources.

This framework – summarised below – can be applied to:

- analyse the impacts of Covid-19 across key components of the local or regional economy;
- identify and prioritise key interventions to address these impacts in the short term; and
- reset long term strategy where needed to build future resilience against the backdrop of wider structural shifts brought about by the pandemic.



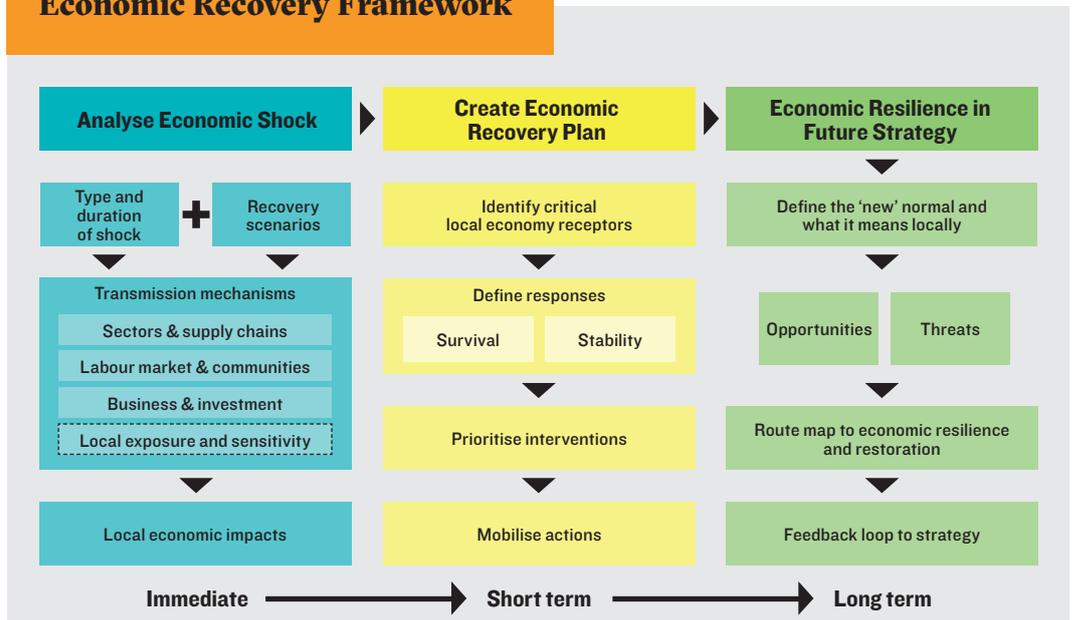
ABOUT US

Lichfields is the pre-eminent planning and economics consultancy in the UK with market leading skills in analysing complex economic intelligence and trends to help our clients develop robust, evidence-driven action plans and strategy.

We regularly work with the UK's leading economic forecasting houses to develop economic scenarios for local areas and are actively engaging with locations across the country to share our insight and analysis on implications and local responses to Covid-19.

Please get in touch via the contact details overleaf to find out how we can help.

Economic Recovery Framework



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